

BANGLADESH JOURNAL OF POLITICAL ECONOMY

VOLUME 17 NUMBER 2
DECEMBER 2002

Sayed Abdul Hye

Address of Welcome

বিচারপতি মুহাম্মদ হাবিবুর রহমান

উদ্বোধনী ভাষণ: বিষয় ও বাংলাদেশ

Rehman Sobhan

Conference Address: The Political Economy of the State and Market in Bangladesh

মইনুল ইসলাম

সভাপতির ভাষণ: রাষ্ট্র ও বাজার- বাংলাদেশের পরিপ্রেক্ষিতে

আবুল বারকাত

ধন্যবাদ জ্ঞাপন

Wahiduddin Mahmud

National Budgets and Public Spending Patterns in Bangladesh: A Political Economy Perspective

M. A. Sattar Mandal

Rural Economy, Agriculture and Poverty Reduction Nexus in Bangladesh

M. Asaduzzaman

Physical Infrastructure and Economic Development

আতিউর রহমান

সামাজিক পুঞ্জ, মানব উন্নয়ন ও পরিবেশ : প্রেক্ষিত বাংলাদেশ

Hossain Zillur Rahman

Poverty and its New Challenges

H. K. Dey

Economists' View of Corruption: The Tension Between What is Needed and What is Possible

Ashraf Uddin Chowdhury

Economic Growth in Bangladesh: Is There Any Hope?

Muhammad Abdul Mannan Chowdhury and A.J.M.Farooque

Demand for Electrical Power and Power Tariffs in Bangladesh- A Preliminary Appraisal

Md. Belayet Hossain

Sources of Growth, Structural Change and the Role of Support Services to Fishery Sector in Bangladesh

Anu Muhammad, Nurul Hoque and Amir Hussain

Manufacturing in Bangladesh: Growth, Stagnation and Erosion

Syed Masud Husain and Md. Ashraf Islam

Some Basic Issues Relating to Service Marketing in the Banking Sector of Bangladesh

M. S. Mandal

Interaction of Productive Agents and Future of Bangladesh Economy

Munim Kumar Barai and Md. Liakat Hossain Moral

Poverty Alleviation Effort in Bangladesh: Involvement of Selected Banks and NGOs

Mohammed Solaiman and Fazlul Kabir Rabbane

Sustainable Livelihood Approach for Poverty Alleviation : An Exploratory Study of Coastal Fishing Communities in Bangladesh

তৌফিক রহমান চৌধুরী ও মাজহারুল হাসান মজুমদার

বাংলাদেশ: দুর্নীতির অবিশ্রম অভয়াশ্রম



বাংলাদেশ অর্থনীতি সমিতি
Bangladesh Economic Association

Bangladesh Journal of Political Economy
VOLUME 17, NUMBER 2, DECEMBER 2002

This volume contains selected papers presented at the Fourteenth Biennial
Conference of the Bangladesh Economic Association
held in Dhaka in September 2002

Qazi Kholiquzzaman Ahmad
Editor

Bangladesh Economic Association
4/C, Eskaton Garden Road, Dhaka-1000
Phone : 9345996, Fax : 9345996
E-mal : becoa@bdlink.com

বাংলাদেশ জার্নাল অফ পলিটিক্যাল ইকনমি

সপ্তদশ খণ্ড, ১ম সংখ্যা, ডিসেম্বর ২০০২

সম্পাদক

ড. কাজী খলীকুজ্জমান আহমদ

সম্পাদনা উপদেষ্টা কমিটি

প্রফেসর অর্মত্য সেন

প্রফেসর নুরুল ইসলাম

প্রফেসর মুশাররফ হোসেন

প্রফেসর রেহমান সোবহান

প্রফেসর মুজাফফর আহমেদ

প্রফেসর মুহাম্মদ ইউনুস

ড. স্বদেশ রঞ্জন বোস

প্রফেসর ওয়াহিদউদ্দিন মাহমুদ

প্রফেসর ওয়াহিদ উদ্দিন মাহমুদ

জনাব মোস্তফা ফারুক মোহাম্মদ

সম্পাদনা পরিষদ

ড. কাজী খলীকুজ্জমান আহমদ

প্রফেসর মইনুল ইসলাম

প্রফেসর আইয়ুবুর রহমান ভূঁঞা

প্রফেসর সৈয়দ আব্দুল হাই

ড. কাজী শাহাবুদ্দীন

প্রফেসর সনৎ কুমার সাহা

প্রফেসর এম.এ. সান্তার মন্ডল

ড. খালেদা সলাউদ্দিন

সম্পাদক

সদস্য

সদস্য

সদস্য

সদস্য

সদস্য

সদস্য

সদস্য

বাংলাদেশ অর্থনীতি সমিতি

৪/সি, ইস্কাটন গার্ডেন রোড, ঢাকা-১০০০

টেলিফোন : ৯৩৪৫৯৯৬, ফ্যাক্স : ৯৩৪৫৯৯৬

ই-মেইল : becoa@bdlink.com

মুদ্রণে : আগামী প্রিন্টিং এন্ড পাবলিশিং কোং, ২৫/৩ গ্রীনরোড, ঢাকা ১২০৫, ফোন : ৮৬১২৮১৯

Bangladesh Journal of Political Economy

VOLUME 17, NUMBER 2, DECEMBER 2002

Editor

Dr. Qazi Kholiquzzaman Ahmad

Editorial Advisory Board

Professor Amartya Sen

Professor Nurul Islam

Professor Mosharaff Hossain

Professor Rehman Sobhan

Professor Muzaffer Ahmad

Professor Muhammad Yunus

Dr. S. R. Bose

Professor Wahiduddin Mahmud

Mr. Mostafa Faruque Mohammed

Editorial Board

Dr. Qazi Kholiquzzaman Ahmad	Editor
Professor Muinul Islam	Member
Professor Ayubur Rahman Bhuiyan	Member
Professor Sayed Abdul Hye	Member
Dr. Quazi Shahabuddin	Member
Professor Sanat Kumar Saha	Member
Professor M. A. Sattar Mandal	Member
Dr. Khaleda Salehuddin	Member

Bangladesh Economic Association

BEA Executive Committee 2002-2004

- Bangladesh Journal of Political Economy is published by the Bangladesh Economic Association.
- No responsibility for the views expressed by the authors of articles published in the Bangladesh Journal of Political Economy is assumed by the Editors or the Publisher.
- Bangladesh Economic Association gratefully acknowledges the financial assistance provided by the Government of the People's Republic of Bangladesh towards publication of this volume.
- The price of this volume is Tk. 200, US \$ 15 (foreign). Subscription may be sent to the Bangladesh Journal of Political Economy, c/o, Bangladesh Economic Association, 4/C, Eskaton Garden Road, Dhaka-1000. Telephone: 9345996. E-mail : becoa@bdlink.com Members and students certified by their concerned respective institutions (college, university departments) may obtain the Journal at 50% discount.

ISSN :

President

Qazi Kholiquzzaman Ahmad

Vice- Presidents

M. A. Sattar Mandal
M.A. Sattar Bhuyan
Md. Ghulam Murtaza
Mohammad Eunos
Jyoti Prakash Dutta

General Secretary

Abul Barkat

Treasurer

Masih Malik Chowdhury

Joint Secretary

Md. Zahirul Islam Sikder

Assistant Secretary

Md. Mostafizur Rahman Sarder
A. Z. M. Saleh
Md. Main Uddin

Members

Muinul Islam
A.K.M. Shameem
Sayed Abdul Hye
Md. Muzaffar Ahmed
Md. Sadiqur Rahman Bhuiyan
Toufique Rahman Chowdhury
Toufic Ahmad Choudhury
Md. Syedul Islam
Mahtab Ali Rashidi
Salehuddin Ahmed
Jamal Uddin Ahmed
Badrul Munir

Editor's Note

It gives me great pleasure to write this note as the present volume (Vol. 17, No. 2) of Bangladesh Journal of Political Economy (BJPE) is ready for printing. This volume includes papers, including memorial lectures presented at the 14th BEA biennial conference held in September 2002 and accepted for publication after internal and external review and modifications as required, to the satisfaction of the Editorial Board. The review process is extremely important for ensuring the quality of the articles published and is strictly followed. The articles included cover a range of subjects. This volume should, therefore, be useful to readers with interest in one or the other of the subjects covered, if not in all of them. In addition, the statements made in the inaugural session of the conference have been included.

Those papers presented at the 2002 biennial conference but could not be included in this volume are being looked at again, some or all of which may be published in later volumes of the journal or in the occasional publication volume, depending on the recommendations of the reviewers and the judgement of the Editorial Board.

I wish to put on record my sincere thanks to the authors of the articles, the reviewers, and the members of the Editorial Board of the Journal. Their efforts and cooperation are deeply appreciated.

Qazi Kholiquzzaman Ahmad
Editor, BJPE
President, BEA

Bangladesh Journal of Political Economy
Vol.17, No. 2, December 2002

Content

Part I

Presentations at the Inaugural Session

1. Address of Welcome 3
- *Sayed Abdul Hye*
2. উদ্বোধনী ভাষণ 7
বিষয় ও বাংলাদেশ
- *বিচারপতি মুহাম্মদ হাবিবুর রহমান*
3. *Conference Address* 19
The Political Economy of the State and Market in Bangladesh
- *Rehman Sobhan*
4. সভাপতির ভাষণ 35
রাষ্ট্র ও বাজার : বাংলাদেশের পরিপ্রেক্ষিতে
- *মইনুল ইসলাম*
5. ধন্যবাদ জ্ঞাপন 51
- *আবুল বারকাত*

Part II

Memorial Lectures

6. National Budgets and Public Spending Patterns in 57
Bangladesh: A Political Economy Perspective
- *Wahiduddin Mahmud*
7. Rural Economy, Agriculture and Poverty Reduction 93
Nexus in Bangladesh
- *M. A. Sattar Mandal*
8. Physical Infrastructure and Economic Development 107
- *M. Asaduzzaman*
9. সামাজিক পুঁজি, মানব উন্নয়ন ও পরিবেশ : প্রেক্ষিত বাংলাদেশ 117
- *আতিউর রহমান*

10.	Poverty and its New Challenges	139
	- <i>Hossain Zillur Rahman</i>	
11.	Economists' View of Corruption: The Tension Between What is Needed and What is Possible	153
	- <i>H. K. Dey</i>	

Part III
Selected Articles

12.	Economic Growth in Bangladesh: Is There Any Hope?	169
	- <i>Ashraf Uddin Chowdhury</i>	
13.	Demand for Electrical Power and Power Tariffs in Bangladesh- A Preliminary Appraisal	183
	- <i>Muhammad Abdul Mannan Chowdhury</i> <i>A.J.M.Farooque</i>	
14.	Sources of Growth, Sturctural Change and the Role of Support Services to Fishery Sector in Bangladesh	201
	- <i>Md. Belayet Hossain</i>	
15.	Manufacturing in Bangladesh: Growth, Stagnation and Erosion	231
	- <i>Anu Muhammad</i> <i>Nurul Hoque</i> <i>Amir Hussain</i>	
16.	Some Basic Issues Relating to Service Marketing in the Banking Sector of Bangladesh	257
	- <i>Syed Masud Husain</i> <i>Md. Ashraful Islam</i>	
17.	Interaction of Productive Agents and Future of Bangladesh Economy	271
	- <i>M. S. Mandal</i>	
18.	Poverty Alleviation Effort in Bangladesh: Involvement of Selected Banks and NGOs	303
	- <i>Munim Kumar Barai</i> <i>Md. Liakat Hossain Moral</i>	
19.	Sustainable Livelihood Approach for Poverty Alleviation : An Exploratory Study of Coastal Fishing Communities in Bangladesh	325
	- <i>Mohammed Solaiman</i> <i>Fazlul Kabir Rabbanee</i>	
20.	বাংলাদেশ: দুর্নীতির অবিমিশ্র অভয়াশ্রম	345
	- <i>তৌফিক রহমান চৌধুরী</i> <i>মাজহারুল হাসান মজুমদার</i>	

Part I

Presentation at the Inagural Session