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Year	Laureate	Country	Rationale
1969	 Ragnar Frisch	 Norway	"for having developed and applied dynamic models for the analysis of economic processes" ^[2]
	 Jan Tinbergen	 Netherlands	
1970	 Paul Samuelson	 United States	"for the scientific work through which he has developed static and dynamic economic theory and actively contributed to raising the level of analysis in economic science" ^[8]
1971	Simon Kuznets	 United States	"for his empirically founded interpretation of economic growth which has led to new and deepened insight into the economic and social structure and process of development" ^[9]
	John Hicks	 United Kingdom	
1972	 Kenneth Arrow	 United States	"for their pioneering contributions to general economic equilibrium theory and welfare theory." ^[10]
1973	Wassily Leontief	 Soviet Union  United States	"for the development of the input-output method and for its application to important economic problems" ^[11]
1974	 Gunnar Myrdal	 Sweden	"for their pioneering work in the theory of money and economic fluctuations and for their penetrating analysis of the interdependence of economic, social and institutional phenomena." ^[12]

Year	Laureate	Country	Rationale
	 Friedrich Hayek	 Austria  United Kingdom	
	 Leonid Kantorovich	 Soviet Union	
1975	 Tjalling Koopmans	 Netherlands  United States	"for their contributions to the theory of optimum allocation of resources" ^[13]
1976	 Milton Friedman	 United States	"for his achievements in the fields of consumption analysis, monetary history and theory and for his demonstration of the complexity of stabilisation policy" ^[14]
	 Bertil Ohlin	 Sweden	
1977	 James Meade	 United Kingdom	"for their pathbreaking contribution to the theory of international trade and international capital movements" ^[15]














Year	Laureate	Country	Rationale
1978	 Herbert A. Simon	 United States	"for his pioneering research into the decision-making process within economic organizations" ^[16]
1979	Theodore Schultz Arthur Lewis	 United States  Saint Lucia  United Kingdom	"for their pioneering research into economic development research with particular consideration of the problems of developing countries ." ^[17]
1980	Lawrence Klein	 United States	"for the creation of econometric models and the application to the analysis of economic fluctuations and economic policies" ^[18]
1981	 James Tobin	 United States	"for his analysis of financial markets and their relations to expenditure decisions, employment, production and prices" ^[19]
1982	George Stigler	 United States	"for his seminal studies of industrial structures, functioning of markets and causes and effects of public regulation " ^[20]
1983	 Gérard Debreu	 France	"for having incorporated new analytical methods into economic theory and for his rigorous reformulation of the theory of general equilibrium " ^[21]
1984	Richard Stone	 United Kingdom	"for having made fundamental contributions to the development of systems of national accounts and hence greatly improved the basis for empirical economic analysis" ^[22]
1985	 Franco Modigliani	 Italy	"for his pioneering analyses of saving and of financial markets " ^[23]
1986	 James M. Buchanan	 United States	"for his development of the contractual and constitutional bases for the theory of economic and political decision-making " ^[24]

Year	Laureate	Country	Rationale
1987	 Robert Solow	 United States	"for his contributions to the theory of economic growth" ^[25]
1988	 Maurice Allais	 France	"for his pioneering contributions to the theory of markets and efficient utilization of resources " ^[26]
1989	 Trygve Haavelmo	 Norway	"for his clarification of the probability theory foundations of econometrics and his analyses of simultaneous economic structures" ^[27]
	Harry Markowitz Merton Miller		
1990	 William F. Sharpe	 United States	"for their pioneering work in the theory of financial economics " ^[28]
1991	 Ronald Coase	 United Kingdom	"for his discovery and clarification of the significance of transaction costs and property rights for the institutional structure and functioning of the economy" ^[29]
1992	 Gary Becker	 United States	"for having extended the domain of microeconomic analysis to a wide range of human behaviour and interaction, including non-market behaviour" ^[30]








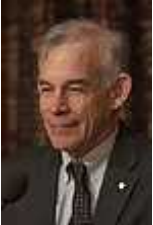


Year	Laureate	Country	Rationale
1993	 Robert Fogel	 United States	"for having renewed research in economic history by applying economic theory and quantitative methods in order to explain economic and institutional change" ^[31]
	 Douglass North		
1994	John Harsanyi		"for their pioneering analysis of equilibria in the theory of non-cooperative games ." ^[32]
	 John Forbes Nash	 United States	
	 Reinhard Selten	 Germany	
1995	Robert Lucas, Jr.	 United States	"for having developed and applied the hypothesis of rational expectations , and thereby having transformed macroeconomic analysis and deepened our understanding of economic policy" ^[33]
1996	James Mirrlees	 United Kingdom	"for their fundamental contributions to the economic theory of incentives under asymmetric information" ^[34]
	William Vickrey	 Canada  United States	















Year	Laureate	Country	Rationale
1997	 Robert C. Merton	 United States	"for a new method to determine the value of derivatives ." ^[35]
	 Myron Scholes	 Canada  United States	
1998	 Amartya Sen	 India	"for his contributions to welfare economics " ^[36]
1999	 Robert Mundell	 Canada	"for his analysis of monetary and fiscal policy under different exchange rate regimes and his analysis of optimum currency areas" ^[37]
2000	 James Heckman	 United States	"for his development of theory and methods for analyzing selective samples" ^[38]
	 Daniel McFadden	 United States	

Year	Laureate	Country	Rationale
	 George Akerlof		
2001	 Michael Spence	 United States	"for their analyses of markets with asymmetric information " ^[39]
	 Joseph E. Stiglitz		
	 Daniel Kahneman	 Israel  United States	"for having integrated insights from psychological research into economic science, especially concerning human judgment and decision-making under uncertainty" ^[40]
2002	 Vernon L. Smith	 United States	"for having established laboratory experiments as a tool in empirical economic analysis, especially in the study of alternative market mechanisms" ^[40]
2003	 Robert F. Engle	 United States	"for methods of analyzing economic time series with time-varying volatility (ARCH) " ^[41]

Year	Laureate	Country	Rationale
2004	 Clive Granger	 United Kingdom	"for methods of analyzing economic time series with common trends (cointegration)" ^[41] "for their contributions to dynamic macroeconomics: the time consistency of economic policy and the driving forces behind business cycles ." ^[42]
	 Finn E. Kydland	 Norway	
	 Edward C. Prescott	 United States	
2005	 Robert J. Aumann	 United States  Israel	"for having enhanced our understanding of conflict and cooperation through game-theory analysis." ^[43]
	 Thomas C. Schelling	 United States	
2006	 Edmund S. Phelps	 United States	"for his analysis of intertemporal tradeoffs in macroeconomic policy" ^[44]

Year	Laureate	Country	Rationale
	 Leonid Hurwicz	 Poland  United States	
2007	 Eric S. Maskin		"for having laid the foundations of mechanism design theory" ^[45]
	 Roger B. Myerson	 United States	
2008	 Paul Krugman	 United States	"for his analysis of trade patterns and location of economic activity" ^[46]
	 Elinor Ostrom		"for her analysis of economic governance, especially the commons" ^[47]
2009	 Oliver E. Williamson	 United States	"for his analysis of economic governance, especially the boundaries of the firm" ^[47]

Year	Laureate	Country	Rationale
	 Peter A. Diamond	 United States	
2010	 Dale T. Mortensen		"for their analysis of markets with search frictions " ^[48]
	 Christopher A. Pissarides	 Cyprus	
2011	 Thomas J. Sargent	 United States	"for their empirical research on cause and effect in the macroeconomy" ^[49]
	 Christopher A. Sims		
2012	 Alvin E. Roth	 United States	"for the theory of stable allocations and the practice of market design." ^[50]

Year	Laureate	Country	Rationale
	 Lloyd S. Shapley		
	 Eugene F. Fama		
2013	 Lars Peter Hansen	 United States	"for their empirical analysis of asset prices." ^[51]
	 Robert J. Shiller		
2014	 Jean Tirole	 France	"for his analysis of market power and regulation". ^[52]
2015	 Angus Deaton	 United Kingdom  United States	"for his analysis of consumption, poverty, and welfare". ^[53]
	Oliver Hart	 United Kingdom  United States	
2016	 Bengt Holmström	 Finland	"for their contributions to contract theory ". ^[54]