

# BANGLADESH JOURNAL OF POLITICAL ECONOMY

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**Abul Barkat**

Editor

**Bangladesh Economic Association**

4/C, Eskaton Garden Road, Dhaka-1000

Phone : 9345996, Fax : 880-2-9345996

E-mail : [bea.dhaka@gmail.com](mailto:bea.dhaka@gmail.com)

Website : [www.bea-bd.org](http://www.bea-bd.org)

# বাংলাদেশ জার্নাল অব পলিটিক্যাল ইকনমি

পঁয়ত্রিশ খণ্ড, সংখ্যা ১, জুন ২০১৯

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ওয়েব সাইট : www.bea-bd.org

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## Editorial Note

Bangladesh Journal of Political Economy is an intellectual accomplishment of Bangladesh Economic Association. This current volume based on rigorous research and careful outcomes of appealing thoughts sets out clear guidance for designing a strong politico-economic and social framework of development. By making a leap across boundaries and scale of commendable opinions, this journal addresses broader issues and stabbing challenges relating to sustainable development and making a new Bangladesh adaptive to changing global economic order.

The glowing landscape of this journal covers a copious range of important topics like stock market, credit market, education inequality, carbon emissions and economic growth, private sector credit, micro finance, bank profitability, evolution of economic science, defense expenditure and economic growth, complexities of US foreign policy, WTO and ethical dimensions along with many other burning issues which oftentimes mope and touches our individual and social life. These have strikingly profound impacts on poor and marginal community in our country who has always remained beyond inclusive development policies and programs.

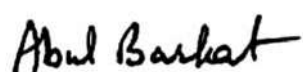
As a matter of fact, thoughts underlying the articles in this slim volume have ever-roused much controversies and heated discussions among the illuminati. Notwithstanding, the ideas are not loony and flaccid at all, rather appears universal; in fact, as diverse in its significance and connotations as bounty of its contexts. These suggests that people-oriented development does not depend on a single variable but rather on a complex policy-matrix that includes socio-economic dynamics and a variety of cultural, social and political factors; more importantly, political economy of mass development.

More recently, there has been a growing divide between proponents of development. In this regard, new perspectives and insights have challenged our conventional wisdom. Moving through contemporary debates about how to best address the deep politico-economic and social

crisis, this journal emphasizes that its solution requires a long term, enlightened and inclusive approach. This intensively edited volume examines many long waited vital questions and provides an astute economic and ethical analysis on the difficulties and challenges Bangladesh has to confront in its future development process. In brief, this journal is unique in navigating inquisitive readers through the morass of often overlapping and competing approaches. As expected, this volume will also stimulate an active interest among students, researchers, scholars and policy makers to explore new, encouraging and contemplative ideas. All these demonstrate the urgency of reframing future policies around 'real practices' instead of 'fancied perceptions'.

At long last, I really feel contented to impart my heart-felt thanks and deep sense of gratitude to the respected authors, reviewers and Editorial Advisory Board for their invaluable contribution in publishing this issue. Thanks to the Editorial Board of the Journal, especially to Professor Subhash Kumar Sengupta for devoting his precious time and energy to ensure excellence of BJPE. Our true efforts will be more productive and spontaneous provided this volume is proved to be useful to the enthusiastic and careful readers. This volume is reviewed by both internal and external reviewers and concurred by the Editorial Board for publication. We always appreciate constructive criticism and sound feedback for further improvement of the Journal.

The stakes are indeed high. We need to adopt a *layered approach*. It is mainly political ecology and political economy that decides the range, pattern and quality of development.



Abul Barkat, *Ph.D.*  
President, Bangladesh Economic Association  
Editor, Bangladesh Journal of Political Economy

**বাংলাদেশ অর্থনীতি সমিতির ষাণ্মাসিক জার্নাল**  
**Bangladesh Journal of Political Economy**  
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- ১। অর্থনীতির বিভিন্ন শাখায় তাত্ত্বিক এবং প্রায়োগিক বিষয়ে প্রবন্ধ প্রণয়নের জন্য প্রবন্ধকারদেরকে অনুরোধ জানানো হবে। ইংরেজী এবং বাংলা উভয় ভাষায় রচিত প্রবন্ধ জার্নালের জন্য গ্রহণ করা হবে।
- ২। Initial screening নির্বাহী সম্পাদকের এখতিয়ারভুক্ত থাকবে, তবে প্রয়োজনবোধে সম্পাদনা পরিষদের অন্য সদস্যদের সহায়তা তিনি নেবেন। নির্ধারিত format মোতাবেক সংশোধনের জন্য এই পর্যায়ে প্রাথমিকভাবে short-listed প্রবন্ধসমূহ প্রবন্ধকারের কাছে প্রেরণ করা হবে।
- ৩। অভ্যন্তরীণ reviewer সাধারণত সম্পাদনা পরিষদের সদস্যদের মধ্য থেকেই মনোনীত হবেন। বহিঃস্থ reviewer সম্পাদনা পরিষদের সিদ্ধান্তক্রমে প্রবন্ধের বিষয়ের ভিত্তিতে সম্পাদনা পরিষদের বাইরে থেকে মনোনীত হবেন, তবে তিনি দেশের অভ্যন্তরে বা বিদেশে অবস্থান করতে পারেন। সম্পাদনা উপদেষ্টা কমিটির সকল সদস্য reviewer হতে পারবেন। তৃতীয় reviewer প্রয়োজন হলে সম্পাদনা পরিষদের বাইরে থেকে মনোনীত করা হবে।
- ৪। ক) সমিতির দ্বিবার্ষিক সম্মেলনে উপস্থাপিত প্রবন্ধগুলো referral প্রক্রিয়ার মাধ্যমে জার্নালের জন্য বিবেচিত হবে।  
খ) বিভিন্ন সময়ে সমিতি কর্তৃক আয়োজিত সেমিনারে পঠিত আমন্ত্রিত প্রবন্ধসমূহ জার্নালের সম্পাদনা পরিষদের অনুমোদনক্রমে জার্নালে প্রকাশ করা যেতে পারে।
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- ৬। জার্নালের footnoting এবং writing style এতদসঙ্গে সংযোজিত হলো (জার্নালের শেষাংশ)।
- ৭। দেশের অভ্যন্তরে অবস্থানকারী উপদেষ্টা কমিটির সদস্যদেরকে বছরে দু'বার সম্পাদনা পরিষদের সভায় আমন্ত্রণ জানানো হবে।
- ৮। ক) তিনটি কোটেশন সংগ্রহ করে সম্পাদনা পরিষদের সিদ্ধান্তক্রমে মুদ্রক প্রতিষ্ঠান নির্বাচন করা হবে।  
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